



# Starting a Business 6: Funding your Business

## Lesson plan

<b>Starter activity</b>	<b>Learning objectives</b>
Students identify where they could find the money needed to set up their own business. These can be added to the board by the teacher or by the students as sticky-notes.	<ul style="list-style-type: none"> <li>To define different sources of funding for setting up a business.</li> <li>To evaluate different funding sources.</li> </ul>
<b>Main activities</b>	<b>Resources required</b>
In their own time, students watch the video on Step 1.3 of the course, making notes on the advantages and disadvantages of different funding options.	<ol style="list-style-type: none"> <li>Access to FutureLearn course.</li> <li>Devices to watch the video on and conduct research with.</li> </ol>
<p>In pairs, students choose an existing (preferably successful) business to investigate in any industry they want. They should research how the business was funded initially as a start-up. If there were any shareholders involved to begin with, students should also find out what has happened in the subsequent years since the business became more successful (i.e. whether they sold their shares for profit or continued to be stakeholders). They should write down a summary of their findings along with a conclusion about the advantages and disadvantages of each funding source.</p> <p>Students research a business that was successfully set up by crowdfunding (e.g. exploding kittens boardgame, fidget cube, BrewDog...) and answer the questions on Step 2.2 of the course.</p>	<b>Assessment for Learning</b>
	Summary notes.
	Funding conclusion.
	<b>Differentiation</b>
	<p><b>SEND:</b> Videos have subtitles, teacher-led support.</p> <p><b>Low ability:</b> Peer-learning.</p> <p><b>Gifted and Talented:</b> Peer-teaching.</p>
<b>Plenary</b>	Students vote on which method of fundraising they would choose if they were to set up their own business. They should also vote if they would use more than one of the methods.

